

## The 10<sup>th</sup> Conference on Asia and Pacific Economies

May 26 – May 27, 2023

Xi'an Jiaotong-Liverpool University (XJTLU)  
and  
Asian Development Bank Institute (ADBI)

### *Venue*

International Business School Suzhou (IBSS), South campus  
Xi'an Jiaotong-Liverpool University (XJTLU)  
Suzhou, China

### *Organising Committee*

Yang Chen, Associate Professor, XJTLU  
Peter Morgan, Senior Consulting Economist and Advisor to the Dean, ADBI  
Nimesh Salike, Senior Associate Professor, XJTLU

### *Advisory Board of Conference*

Ye Bai, Senior Associate Professor, Economics Department Head of IBSS, XJTLU  
Roland Cheo, Professor, Dean of Management Development Institute of Singapore/ Guest Editor of Singapore Economic Review  
King Yoong Lim, Associate Professor, IBSS, XJTLU / Associate Editor of Economic Issues

## Conference Programme Agenda

The programme consists of five sessions, three on 26 May (Friday) and two on 27 May (Saturday). Since all sessions are equally important, attendance by participants in all sessions is strongly encouraged. We would very much appreciate your cooperation. Each paper is allocated with 40 minutes. The presentation is expected not to exceed 30 minutes and the rest is for discussion. Each session is followed by Q&A.

### Day One: 26 May 2023, Friday

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|------------------|---|--|---|
| 0845-0900        | <b>Registration</b><br>(IBSS building 5F common area, outside BS574)  |  |   |
| 0900-0930        | <b>Opening Remarks (BS574)</b><br>Dr. Nimesh Salike, Associate Dean for Learning and Teaching, International Business School Suzhou (IBSS), Xi'an Jiaotong-Liverpool University (XJTLU)<br>Dr. Peter Morgan, Senior Consulting Economist and Advisor to the Dean, Asian Development Bank Institute (ADBI)<br><a href="#">Tencent Link (Click)</a> |  |   |
| 0930-1010        | <b>Keynote Speech – Online (BS574)</b><br>Prof. Roland Cheo, Dean of Management Development Institute of Singapore/ Guest Editor of Singapore Economic Review<br><a href="#">Tencent Link (Click)</a>   |  |   |
| <b>SESSION I</b> | <b>1.1 ADBI Session: Banks and Microfinance Institutions (BS341)</b><br>Chairperson: Fan Liu, XJTLU<br><a href="#">Tencent Link (Click)</a>   | <b>1.2 International Trade (BS345)</b><br>Chairperson: Yu Liu, The University of Texas at Rio Grande Valley<br><a href="#">Tencent Link (Click)</a>  | <b>1.3 Stock Market (BS347)</b><br>Chairperson: Yajun Xiao, XJTLU<br><a href="#">Tencent Link (Click)</a>   |
| 1020-1100        | <b>Paper 1:</b> The nexus of ESG engagement and financial performance of microfinance institutions: Evidence from South and Southeast Asia (online)<br><br><b>Presenter:</b> Anum Rashid, Comsats University Islamabad<br><b>Discussant:</b> Marina Glushenkova, University of Nottingham Ningbo China  | <b>Paper 1:</b> Exchange rate effects on China's information and communication technology (ICT) exports: Product sophistication and exchange rate effects<br><br><b>Presenter:</b> Chen Chen, Fuzhou University of International Studies and Trade<br><b>Discussant:</b> Zhaohui Niu, Beihang University | <b>Paper 1:</b> Analysis on co-movement of Asia-Pacific stock markets under the background of US-China trade war<br><br><b>Presenter:</b> Huao Liu, Shanghai University of International Business and Economics<br><b>Discussant:</b> Jieye Qin, Anhui Jianzhu University |
| 1100-1140        | <b>Paper 2:</b> SME Relationship Banking and Loan Contracting: Survey-based Evidence from China<br><br><b>Presenter:</b> Marina Glushenkova, University of Nottingham Ningbo China<br><b>Discussant:</b> Anum Rashid, Comsats University Islamabad  | <b>Paper 2:</b> The impact of non-tariff measures on bilateral trade<br><br><b>Presenter:</b> Zhaohui Niu, Beihang University<br><b>Discussant:</b> Chen Chen, Fuzhou University of International Studies and Trade  | <b>Paper 2:</b> The profitability and arbitrage efficiency of the Chicago Mercantile Exchange Nikkei 225 futures<br><br><b>Presenter:</b> Jieye Qin, Anhui Jianzhu University<br><b>Discussant:</b> Huao Liu, Shanghai University of International Business and Economics |
| 1140-1200        | <b>Open floor Q&amp;A</b>   | <b>Open floor Q&amp;A</b>  | <b>Open floor Q&amp;A</b>   |
| 1200-1300        | <b>Lunch</b>  | <b>Lunch</b>   | <b>Lunch</b>  |

Day One: 26 May 2023, Friday

| SESSION II  | 2.1 Health, Welfare and Well being (BS341)<br>Chairperson: Chrysostomos Tabakis, KDI School of Public Policy and Management<br><a href="#">Tencent Link (Click)</a>  | 2.2 Risk and Individual Behaviour (BS345)<br>Chairperson: Feng Liu, The Chinese University of Hong Kong, Shenzhen<br><a href="#">Tencent Link (Click)</a>  | 2.3 Energy and Growth (BS347)<br>Chairperson: Marc Gronwald, XJTLU<br><a href="#">Tencent Link (Click)</a>   |
|-------------|--|--|--|
| 1310-1350   | <b>Paper 1:</b> Why does Pay-for-Performance Fail to Boost Provisions of Preventive Health Services?<br><br><b>Presenter:</b> Vi Cao, XJTLU<br><b>Discussant:</b> Xidong Guo, University of College Dublin                 | <b>Paper 1:</b> A multidimensional approach to measuring the risk tolerance of households in China<br><br><b>Presenter:</b> Fan Liu, XJTLU<br><b>Discussant:</b> Feng Liu, The Chinese University of Hong Kong, Shenzhen   | <b>Paper 1:</b> Does Methodology Matter? A Revisit of the Energy-Growth Nexus in Asia Pacific Countries<br><br><b>Presenter:</b> Ding Ding, Singapore University of Social Sciences<br><b>Discussant:</b> Marc Gronwald, XJTLU |
| 1350-1430   | <b>Paper 2:</b> Hospital Efficiency and Consultants' Private Practices: Analysing the Impact of a Voluntary Reform<br><br><b>Presenter:</b> Xidong Guo, University of College Dublin<br><b>Discussant:</b> Vi Cao, XJTLU   | <b>Paper 2:</b> COVID-19 and Individuals' Risky Behaviors<br><br><b>Presenter:</b> Feng Liu, The Chinese University of Hong Kong, Shenzhen<br><b>Discussant:</b> Fan Liu, XJTLU  | <b>Paper 2:</b> One Great Pool, but with Varying Depth: Dynamic Efficiency of Global Crude Oil Markets<br><br><b>Presenter:</b> Marc Gronwald, XJTLU<br><b>Discussant:</b> Ding Ding, Singapore University of Social Sciences  |
| 1430-1450   | <b>Open floor Q&amp;A</b>  | <b>Open floor Q&amp;A</b>  | <b>Open floor Q&amp;A</b>  |
| 1450-1520   | <b>Tea/Coffee Break (BS343)</b>  | <b>Tea/Coffee Break (BS343)</b>  | <b>Tea/Coffee Break (BS343)</b>  |
| SESSION III | 3.1 Market Structure and Firm Strategy (BS341)<br>Chairperson: Yiquan Gu, Henley Business School<br><a href="#">Tencent Link (Click)</a>   | 3.2 Regional Economic Growth (BS345)<br>Chairperson: Nimesh Salike, XJTLU<br><a href="#">Tencent Link (Click)</a>  |  |
| 1520-1600   | <b>Paper 1:</b> Exclusive Data, Price Manipulation and Market Leadership<br><br><b>Presenter:</b> Yiquan Gu, Henley Business School<br><b>Discussant:</b> Chrysostomos Tabakis, KDI School of Public Policy and Management | <b>Paper 1:</b> Growth through Heterogeneous Convergence in Chinese Provinces<br><br><b>Presenter:</b> Kian Ong, University of Nottingham Ningbo China<br><b>Discussant:</b> Muhammad Rafi Bakri, The Audit Board of Indonesia   |  |
| 1600-1640   | <b>Paper 2:</b> Factor Substitution and Minimum-Wage Employment Effects<br><br><b>Presenter:</b> Chrysostomos Tabakis, KDI School of Public Policy and Management<br><b>Discussant:</b> Yiquan Gu, Henley Business School  | <b>Paper 2:</b> Regional Economic Cooperation as a Fort to Prevail China's Economic Shocks: Evidence from Asia Pacific Countries (online)<br><br><b>Presenter:</b> Muhammad Rafi Bakri, The Audit Board of Indonesia<br><b>Discussant:</b> Kian Ong, University of Nottingham Ningbo China |  |
| 1640-1700   | <b>Open floor Q&amp;A</b>  | <b>Open floor Q&amp;A</b>  |  |

Day Two: 27 May 2023, Saturday

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|-------------------|---|---|--|
| 0930-1000         | <b>Morning Tea/Coffee (BS343)</b>   |   |  |
| <b>SESSION IV</b> | <b>4.1 ADBI Session: Financial Inclusion (BS341)</b><br>Chairperson: Ye Bai, XJTLU<br><a href="#">Tencent Link (Click)</a>  | <b>4.2 Chinese Economy I (BS345)</b><br>Chairperson: Wei Zou, Wuhan University<br><a href="#">Tencent Link (Click)</a>  | <b>4.3 Corporate Governance, Ethics and Firm Behaviour (BS347)</b><br>Chairperson: Yang Chen, XJTLU<br><a href="#">Tencent Link (Click)</a>  |
| 1000-1040         | <b>Paper 1:</b> Financial inclusion, young women entrepreneurs, and rural livelihood in India<br><br><b>Presenter:</b> Durairaj Kumarasamy, Manav Rachna International Institute of Research and Studies<br><b>Discussant:</b> Miao He, XJTLU   | <b>Paper 1:</b> City shape and income inequality: evidence from China<br><br><b>Presenter:</b> Wei Zou, Wuhan University<br><b>Discussant:</b> Juann Hung, XJTLU  | <b>Paper 1:</b> The sources of capital misallocation: State and Non-state Firms in China (online)<br><br><b>Presenter:</b> Le Tang, Suffolk University<br><b>Discussant:</b> Yuting Feng, Beijing Jiaotong University                              |
| 1040-1120         | <b>Paper 2:</b> Board gender diversity and financial inclusion: evidence from Asia and the global microfinance industry (online)<br><br><b>Presenter:</b> Md Aslam Mia, Universiti Sains Malaysia<br><b>Discussant:</b> Durairaj Kumarasamy, Manav Rachna International Institute of Research and Studies | <b>Paper 2:</b> Institutional causes of the high housing unaffordability in urban China<br><br><b>Presenter:</b> Yidan Liu, Shanghai Business School<br><b>Discussant:</b> Yuan Chen, Shanghai University of International Business and Economics | <b>Paper 2:</b> The Historical Slave Export and African Firms' Corruption Activities<br><br><b>Presenter:</b> Yu Liu, The University of Texas at Rio Grande Valley<br><b>Discussant:</b> Le Tang, Suffolk University                               |
| 1120-1200         | <b>Paper 3:</b> Financial inclusion and firm performance: evidence from Chinese micro, small, and medium-sized enterprises (MSMEs)<br><br><b>Presenter:</b> Miao He, XJTLU<br><b>Discussant:</b> Md Aslam Mia, Universiti Sains Malaysia  | <b>Paper 3:</b> Do place-based policies in China spur local consumption vibrancy?<br><br><b>Presenter:</b> Yuan Chen, Shanghai University of International Business and Economics<br><b>Discussant:</b> Wei Zou, Wuhan University                 | <b>Paper 3:</b> Concealment and Leakage of Bad News: ESG Rating Divergence and Stock Price Crash Risk<br><br><b>Presenter:</b> Yuting Feng, Beijing Jiaotong University<br><b>Discussant:</b> Yu Liu, The University of Texas at Rio Grande Valley |
| 1200-1220         | <b>Open floor Q&amp;A</b>   | <b>Open floor Q&amp;A</b>   | <b>Open floor Q&amp;A</b>  |
| 1220-1320         | <b>Lunch</b>  | <b>Lunch</b>  | <b>Lunch</b>   |

Day Two: 27 May 2023, Saturday

| SESSION V | 5.1 ADBI Session: Financial and Energy Sustainability (BS341)<br>Chairperson: Peter Morgan, ADBI<br><a href="#">Tencent Link (Click)</a>   | 5.2 Chinese Economy II (BS345)<br>Chairperson: Nimesh Salike, XJTLU<br><a href="#">Tencent Link (Click)</a>   | 5.3 Automation, Employment and Innovation (BS347)<br>Chairperson: Yang Chen, XJTLU<br><a href="#">Tencent Link (Click)</a>  |
|-----------|--|---|---|
| 1330-1410 | <b>Paper 1:</b> Promoting Investments in Renewable Energy: An Empirical Investigation Using Firm-Level Data from Southeast Asia (online)<br><b>Presenter:</b> Hai Le, ADBI<br><b>Discussant:</b> Enerelt Murakami, University of Tokyo | <b>Paper 1:</b> Varieties of Political Connections and Resource Allocation: Evidence from China<br><b>Presenter:</b> Adam Y. Liu, National University of Singapore<br><b>Discussant:</b> Tianshu Li, XJTLU  | <b>Paper 1:</b> Credit Constraints and Innovation: Evidence from China (online)<br><b>Presenter:</b> Jun Li, Clemson University<br><b>Discussant:</b> Fushu Luan, Nanjing Audit University                        |
| 1410-1450 | <b>Paper 2:</b> Financial Literacy and Its Impact on Loan Repayment Decision Evidence from Rural Households in Sri Lanka<br><b>Presenter:</b> Nipuni Fernando, Uva Wellassa University of Sri Lanka<br><b>Discussant:</b> Hai Le, ADBI | <b>Paper 2:</b> Double-blind Review and Academic Fairness: Evidence from Alumni Connections in China<br><b>Presenter:</b> Tianshu Li, XJTLU<br><b>Discussant:</b> Shang Jiang, Nottingham Trent University  | <b>Paper 2:</b> Automation, Skill and Job Creation(online)<br><b>Presenter:</b> Kaizhao Guo, University of Glasgow<br><b>Discussant:</b> Jun Li, Clemson University   |
| 1450-1530 | <b>Paper 3:</b> Financial literacy and remittances: The case of Mongolian migrants in Japan<br><b>Presenter:</b> Enerelt Murakami, University of Tokyo<br><b>Discussant:</b> Nipuni Fernando, Uva Wellassa University of Sri Lanka     | <b>Paper 3:</b> Finding the Determinants of the China's Local Fiscal Capacity: An Extension of Tax Capacity Study<br><b>Presenter:</b> Shang Jiang, Nottingham Trent University<br><b>Discussant:</b> Adam Y. Liu, National University of Singapore | <b>Paper 3:</b> False Hopes: The Impact of National Leaders' Firm Visits on Industry Peers<br><b>Presenter:</b> Linxiang Ma, The University of Melbourne<br><b>Discussant:</b> Kaizhao Guo, University of Glasgow |
| 1530-1550 | <b>Open floor Q&amp;A</b>  | <b>Open floor Q&amp;A</b>   | <b>Open floor Q&amp;A</b>   |
| 1550-1610 | <b>Concluding Remarks (online)</b><br>Prof. Piers Thompson, Nottingham Trent University, Chairman of Economic Issues Trustees Board  | <b>Concluding Remarks (online)</b><br>Prof. Piers Thompson, Nottingham Trent University, Chairman of Economic Issues Trustees Board   | <b>Concluding Remarks (online)</b><br>Prof. Piers Thompson, Nottingham Trent University, Chairman of Economic Issues Trustees Board   |