

## The 11<sup>th</sup> Conference on Asia and Pacific Economies

May 31<sup>st</sup> – June 1<sup>st</sup>, 2024

Xi'an Jiaotong-Liverpool University (XJTLU)  
and  
Asian Development Bank Institute (ADBI)

*Venue:*

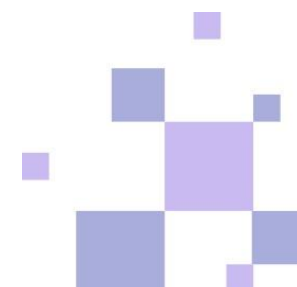
BSG54/BS390A/BS390B/BS390C/BS392  
International Business School Suzhou (IBSS), South campus  
Xi'an Jiaotong-Liverpool University (XJTLU)  
Suzhou, China

*Organising Committee*

Yang Chen, Associate Professor, IBSS, XJTLU  
Peter Morgan, Senior Consulting Economist and Advisor to the Dean, ADBI  
Nimesh Salike, Senior Associate Professor, Associate Dean of IBSS, XJTLU

*Advisory Board of Conference*

Ye Bai, Senior Associate Professor, Economics Department Head of IBSS, XJTLU  
Antony Dnes, Professor, Editor-in-Chief of Managerial and Decision Economics  
Tong Fu, Professor, Associate Editor of Managerial and Decision Economics  
Taoxiong Liu, Professor, School of Social Sciences, Tsinghua University  
King Yoong Lim, Associate Professor, IBSS, XJTLU / Associate Editor of Economic Issues



## Conference Programme Agenda

The programme consists of five sessions, three on 31<sup>st</sup> May (Friday) and two on 1<sup>st</sup> June (Saturday). Since all sessions are equally important, attendance by participants in all sessions is strongly encouraged. We would very much appreciate your cooperation. Each paper is allocated within 40 minutes. The presentation is expected not to exceed 30 minutes and the rest 10 minutes is for discussion. Each session is followed by Q&A.

### Day One: 31 May 2024, Friday

0830-0900	<b>Registration</b> (IBSS building, outside BSG54)			
0900-0930	<b>Opening Remarks (BSG54)</b> Prof. Jorg Bley, Dean of IBSS, Xi'an Jiaotong-Liverpool University (XJTLU) Dr. Peter Morgan, Senior Consulting Economist and Advisor to the Dean, Asian Development Bank Institute (ADBI)			
0930-1010	<b>Keynote Speech I (BSG54)</b> Prof. Antony Dynes, Editor-in-Chief of Managerial and Decision Economics Speech Title: Climate and Development in Asia Pacific Economies			
<b>SESSION I</b>	<b>1.1 ADBI Session: Financial literacy &amp; Development (BS390A)</b> Chairperson: Peter Morgan	<b>1.2 Environmental Policy &amp; Development (BS390B)</b> Chairperson: Bing Lu	<b>1.3 Economics of Education (BS390C)</b> Chairperson: Tong Fu	<b>1.4 International Trade and Finance (BS392)</b> Chairperson: Nimesh Salike
1020-1100	<b>Paper 1:</b> Do digital villages promote rural income in China? Evidence based on meta-analysis <b>Presenter:</b> Bole Tan, China Agricultural University <b>Discussant:</b> Haiyang Chen, Western Carolina University	<b>Paper 1:</b> Voluntary Environmental Programs and Customer Concentration: Evidence from China's Green Factory Certification Program <b>Presenter:</b> Jingxin Li, Southwest Jiaotong University <b>Discussant:</b> Matteo Lanzafame, Asian Development Bank	<b>Paper 1:</b> Biting the Hand That Teaches: Unraveling the Economic Impact of Banning Private Tutoring in China <b>Presenter:</b> Mingming Ma, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Shuyang Si, Xi'an Jiaotong-Liverpool University	<b>Paper 1:</b> How do exchange rates co-move with international currencies and what determines it in the last decade? <b>Presenter:</b> Wenjiao Hu, Hitotsubashi University <b>Discussant:</b> Willem Thorbecke, Research Institute of Economy, Trade and Industry
1100-1140	<b>Paper 2:</b> Financial literacy among Chinese rural residents and effect on market participation: new evidence using IV-GMM <b>Presenter:</b> Haiyang Chen, Western Carolina University & Min Zhao, Shanxi Agriculture University <b>Discussant:</b> Bole Tan, China Agricultural University	<b>Paper 2:</b> What's your shape? A data-driven approach to estimating the environmental Kuznets curve <b>Presenter:</b> Matteo Lanzafame, Asian Development Bank <b>Discussant:</b> Jingxin Li, Southwest Jiaotong University	<b>Paper 2:</b> Choking Under Time Pressure: Findings from an Online Examination <b>Presenter:</b> Shuyang Si, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Mingming Ma, Xi'an Jiaotong-Liverpool University	<b>Paper 2:</b> Does the Dominant Currency Paradigm or the Standard Paradigm Explain China's Export Behavior? <b>Presenter:</b> Willem Thorbecke, Research Institute of Economy, Trade and Industry <b>Discussant:</b> Wenjiao Hu, Hitotsubashi University
1140-1200	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>
1200-1300	<b>Lunch</b>	<b>Lunch</b>	<b>Lunch</b>	<b>Lunch</b>

SESSION II	2.1 ADBI Session: Financial Inclusion & Services (BS390A) Chairperson: Yang Chen	2.2 Regional Integration (BS390B) Chairperson: King Yoong Lim	2.3 Health & Well-being (BS390C) Chairperson: Nimesh Salike	2.4 Technology & Labor Economics (BS392) Chairperson: Fang Zheng
1310-1350	<b>Paper 1:</b> Effect of Digitalisation on the facilitators of Financial Inclusion: Evidence from Primary data <b>Presenter:</b> Dukhabandhu Sahoo, Indian Institute of Technology Bhubaneswar <b>Discussant:</b> Fan Liu, Xi'an Jiaotong-Liverpool University	<b>Paper 1:</b> China-ASEAN E-Commerce Unleashed: How SMEs and Platforms Are Winning Together <b>Presenter:</b> Chunfeng Feng, Guangxi University <b>Discussant:</b> Yang Xu, Xiamen University	<b>Paper 1:</b> The More Private Patients, the Fewer Public Patients? Evaluating the 2014 Hospitals Reform in Ireland <b>Presenter:</b> Xidong Guo, Tsinghua University <b>Discussant:</b> Yinghui Yu, Singapore University of Social Sciences	<b>Paper 1:</b> Digital transformation and employment stickiness: the perspective of adjustment cost <b>Presenter:</b> Xuemei Zhang, Jiangnan University <b>Discussant:</b> Fang Zheng, Singapore University of Social Sciences
1350-1430	<b>Paper 2:</b> Risk tolerance and demand for digital financial services in China  <b>Presenter:</b> Fan Liu, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Dukhabandhu Sahoo, Indian Institute of Technology Bhubaneswar	<b>Paper 2:</b> Impacts of Deep Trade Agreements on Trade and Welfare—An Application to China Joining the RCEP and CPTPP <b>Presenter:</b> Yang Xu, Xiamen University <b>Discussant:</b> Chunfeng Feng, Guangxi University	<b>Paper 2:</b> Money in the Songs: Analyzing Lyric Content in Music Streaming Charts for Predicting Stock Prices  <b>Presenter:</b> Yinghui Yu, Singapore University of Social Sciences <b>Discussant:</b> Xidong Guo, Tsinghua University	<b>Paper 2:</b> Automation and employment  <b>Presenter:</b> Fang Zheng, Singapore University of Social Sciences <b>Discussant:</b> Xuemei Zhang, Jiangnan University
1430-1450	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>
1450-1520	<b>Tea/Coffee Break</b>	<b>Tea/Coffee Break</b>	<b>Tea/Coffee Break</b>	<b>Tea/Coffee Break</b>
SESSION III	3.1 ADBI Session: Digitalization & Resilience (BS390A) Chairperson: Ye Bai	3.2 Corporate Governance (BS390B) Chairperson: Antony Dnes	3.3 Macroeconomics (BS390C) Chairperson: King Yoong Lim	3.4 Institution & Development (BS392) Chairperson: Yang Chen
1520-1600	<b>Paper 1:</b> Democratizing financial knowledge with ChatGPT by Open AI: Unleashing the Power of Technology <b>Presenter:</b> Kwan Yuen IU, Albert Luk's Chambers <b>Discussant:</b> Pawan Ashok Kamble, Indian Institute of Management Shillong	<b>Paper 1:</b> Contemporary value of historical business culture: The role of merchant guild culture in corporate internationalization <b>Presenter:</b> Hanqi Wu, Fudan University <b>Discussant:</b> Thang Ngoc Bach, National Economics University	<b>Paper 1:</b> Structural Shocks on Chinese Renewable Energy Investment and Consumption in the Regimes <b>Presenter:</b> Guimin Yao, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Yuji Fang, Nanjing University of Finance and Economics	<b>Paper 1:</b> Agricultural Productivity and Urbanization: Legacy from the 1938 (Man-made) Yellow River Flood <b>Presenter:</b> Tianshu Li, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Wei Zou, Wuhan University
1600-1640	<b>Paper 2:</b> Multi-dimensional Financial Resilience: An ex-ante approach  <b>Presenter:</b> Pawan Ashok Kamble, Indian Institute of Management Shillong <b>Discussant:</b> Kwan Yuen IU, Albert Luk's Chambers	<b>Paper 2:</b> Trade credit, labor employment and demand for skills: An empirical investigation of Vietnamese SMEs <b>Presenter:</b> Thang Ngoc Bach, National Economics University <b>Discussant:</b> Hanqi Wu, Fudan University	<b>Paper 2:</b> Policies for reviving the Japanese economy: a small open economy DSGE with indirect inference method <b>Presenter:</b> Yuji Fang, Nanjing University of Finance and Economics <b>Discussant:</b> Guimin Yao, Xi'an Jiaotong-Liverpool University	<b>Paper 2:</b> Long-term Effects of the Establishment of Educational Institutions: Evidence from Chinese Ancient Shuyuan  <b>Presenter:</b> Wei Zou, Wuhan University <b>Discussant:</b> Tianshu Li, Xi'an Jiaotong-Liverpool University
1640-1700	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>

Day Two: 1 June 2024, Saturday

0900-0940	<b>Keynote Speech II (BSG54)</b> Prof. Taoxiong Liu, School of Social Sciences, Tsinghua University Speech Title: Chinese Data Capital and Economic Growth			
0940-1000	Tea/Coffee Break	Tea/Coffee Break	Tea/Coffee Break	Tea/Coffee Break
SESSION IV	<b>4.1 ADBI &amp; General Session: Climate Change &amp; ESG Strategy (BS390A)</b> Chairperson: Fan Liu	<b>4.2 Development Economy (BS390B)</b> Chairperson: Tong Fu	<b>4.3 Innovation Economics (BS390C)</b> Chairperson: Taoxiong Liu	<b>4.4 Enterprise, Law &amp; Policies (BS392)</b> Chairperson: Antony Dnes
1000-1040	<b>Paper 1:</b> Extreme Climate and Corporate Environmental Protection Investment: Evidence from China  <b>Presenter:</b> Changzhe Deng, Sanming University <b>Discussant:</b> Weiquan Chen, Xi'an Jiaotong-Liverpool University	<b>Paper 1:</b> Evaluating the Effect of Rural Tourism Policy on Rural Economic Development: A Synthetic Control Model  <b>Presenter:</b> Rui Tan, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Xiapeng Song, University of Edinburgh Business School	<b>Paper 1:</b> Agglomeration and Innovation within City  <b>Presenter:</b> Chong Peng, Nanjing Audit University <b>Discussant:</b> Weijie Luo, Beijing International Studies University	<b>Paper 1:</b> Does a Flatter Government Cultivate Entrepreneurship? Fiscal and Administrative Decentralization and Household Venture  <b>Presenter:</b> Haining Wang, Sun Yat-sen University <b>Discussant:</b> Sasan Bakhtiari, Xi'an Jiaotong-Liverpool University
1040-1120	<b>Paper 2:</b> The Impact of Industrial Robot Applications on Enterprise ESG Performance: Evidence from Chinese A-listed companies  <b>Presenter:</b> Chutong Li, Xiamen University <b>Discussant:</b> Changzhe Deng, Sanming University	<b>Paper 2:</b> Climate change, housing prices and population adaptations: Evidence from drought risk in China  <b>Presenter:</b> Tong Fang, Shandong University <b>Discussant:</b> Rui Tan, Xi'an Jiaotong-Liverpool University	<b>Paper 2:</b> "Greening" and innovation: A reinterpretation based on historical immortals  <b>Presenter:</b> Yang Chen, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Chong Peng, Nanjing Audit University	<b>Paper 2:</b> Anatomy of out-of-court debt workouts for SMEs  <b>Presenter:</b> Iichiro Uesugi, Hitotsubashi University <b>Discussant:</b> Haining Wang, Sun Yat-sen University
1120-1200	<b>Paper 3:</b> Examining the spatial relationship between pilot carbon trading policies and industrial structure: Insights from provincial panel data  <b>Presenter:</b> Weiquan Chen, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Chutong Li, Xiamen University	<b>Paper 3:</b> Labor Coercion and Financial Development: Evidence from the 19th-Century Russian Empire  <b>Presenter:</b> Xiapeng Song, University of Edinburgh Business School <b>Discussant:</b> Tong Fang, Shandong University	<b>Paper 3:</b> Intellectual Property Protection and Firm High-Quality Innovation: Evidence from China's Intellectual Property Judicial System Reform  <b>Presenter:</b> Weijie Luo, Beijing International Studies University <b>Discussant:</b> Yang Chen, Xi'an Jiaotong-Liverpool University	<b>Paper 3:</b> Centrality of Government to Innovation in Australia: A Patent-based Analysis  <b>Presenter:</b> Sasan Bakhtiari, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Iichiro Uesugi, Hitotsubashi University
1200-1220	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>
1220-1320	<b>Lunch</b>	<b>Lunch</b>	<b>Lunch</b>	<b>Lunch</b>

SESSION V	5.1 ADBI Session: Climatological Changes (BS390A) Chairperson: Nimesh Salike	5.2 Capital Market and Investment (BS390B) Chairperson: Ye Bai	5.3 Environmental Policy & Economic Activity (BS390C) Chairperson: Yang Chen
1330-1410	<p><b>Paper 1:</b> Climate Hazards, Childhood Experiences, and Development Trajectories: The Long-Term Impact of GLOF Exposure</p> <p><b>Presenter:</b> Olivia Finan, University College Dublin <b>Discussant:</b> Shifali Goyal, Indian Institute of Foreign Trade, New Delhi</p>	<p><b>Paper 1:</b> The Impacts of Registration Regime Implementation on IPO Pricing Efficiency</p> <p><b>Presenter:</b> Dingyi Chen, Hubei University of Automotive Technology, China <b>Discussant:</b> Yimin Shan, Xi'an Jiaotong-Liverpool University</p>	<p><b>Paper 1:</b> Production Leakage: Evidence from Uncoordinated Environmental Policies</p> <p><b>Presenter:</b> Bing Lu, Beijing Normal University <b>Discussant:</b> Mark Carmelo R. Manguera, Congressional Policy and Budget Research Department</p>
1410-1450	<p><b>Paper 2:</b> Counting the Cost: Short-Term Ramifications of a Domestic Carbon Pricing Mechanism in India as a Response to EU-CBAM</p> <p><b>Presenter:</b> Shifali Goyal, Indian Institute of Foreign Trade, New Delhi <b>Discussant:</b> Olivia Finan, University College Dublin</p>	<p><b>Paper 2:</b> Misallocation and Capital Market Liberalization: Evidence from Stock Connect in China</p> <p><b>Presenter:</b> Yimin Shan, Xi'an Jiaotong-Liverpool University <b>Discussant:</b> Dingyi Chen, Hubei University of Automotive Technology, China &amp; University of Geosciences, Wuhan</p>	<p><b>Paper 2:</b> The European Union's Carbon Border Adjustment Mechanism and Its Effects on Philippine Exports</p> <p><b>Presenter:</b> Mark Carmelo R. Manguera, Congressional Policy and Budget Research Department <b>Discussant:</b> Bing Lu, Beijing Normal University</p>
1450-1510	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>	<b>Open floor Q&amp;A</b>
1510-1530	<b>Concluding Remarks</b>	<b>Concluding Remarks</b>	<b>Concluding Remarks</b>

