



**4<sup>th</sup> seminar on Asia and Pacific Economies**

July 8-9, 2016

Xi'an Jiaotong-Liverpool University  
and  
Asian Development Bank Institute

Venue: Room 1217, Central Building  
Xi'an Jiaotong-Liverpool University (XJTLU)  
Suzhou, China

Organizing Committee:

Yang Chen, Lecturer, International Business School Suzhou (IBSS), XJTLU

Peter Morgan, Senior Consultant for Research, ADBI

Paulo Regis, Associate Professor, International Business School Suzhou (IBSS), XJTLU

Nimesh Salike, Lecturer, International Business School Suzhou (IBSS), XJTLU



## Round-table seminar format

The seminar consists of six sessions, four on July 8<sup>th</sup>, Friday, and two on July 9<sup>th</sup>, Saturday. Since all sessions are equally important, attendance by participants in all sessions is expected. Please, take this into consideration when making your travel arrangements, even if you present in an early session. We would very much appreciate your cooperation.

## Seminar Programme

**Day One: July 8, 2016, Friday**

(Timing: 20 minutes for presentation, 10 minutes for discussion)

0845-0900	<b>Registration</b>
0900-0915	<b>Opening Remarks:</b> Charles van Marrewijk International Business School Suzhou Xi'an Jiaotong-Liverpool University
0915-0930	<b>Coffee Break</b>

<b>SESSION I</b>	<b>Foreign Exchange Market and Investment</b> <b>Chairperson: Paulo Regis, International Business School Suzhou</b>
0930-1000	<b>Paper 1:</b> Asymmetric exchange rate exposure of stock returns: Empirical evidence from Chinese industries (with Bo Tang) <b>Presenter:</b> Juan Carlos Cuestas, Eesti Pank, Estonia <b>Discussant:</b> Jerry Cao
1000-1030	<b>Paper 2:</b> Investment response to exchange rate uncertainty: Evidence from Chinese exporters (with Kai Yan) <b>Presenter:</b> Zhengning Liu, Nantional University of Singapore, Singapore <b>Discussant:</b> Minghai Zhou
1030-1100	<b>Paper 3:</b> Can Investor Sentiment Be a Momentum Time-Series Predictor? (with Xing Han) <b>Presenter:</b> Youwei Li, Queen's University Belfast, UK <b>Discussant:</b> Zhengning Liu
1100-1115	<b>Open floor Q&amp;A</b>
1115-1130	<b>Coffee Break</b>



<b>SESSION II</b>	<b>Structural Transformation and Political Turnover</b> <b>Chairperson: Charles Van Marrewijk, International Business School Suzhou</b>
1130-1200	<b>Paper 1:</b> Structural change and income distribution: Accounting for regional inequality in China and its changes during 1952-2012 (with Guanghua Wan and Xun Zhang) <b>Presenter:</b> Wang Chen, Shanghai University of Finance and Economics, China <b>Discussant:</b> Kuk Mo Jung, Jarko Fidrmuc
1200-1230	<b>Paper 2:</b> Political turnover, ownership and corporate investment (with Brandon Julio, Tiecheng Leng, Sili Zhou) <b>Presenter:</b> Jerry Cao, Singapore Management University, Singapore <b>Discussant:</b> Ming He (XJTLU), Stephen Nagy
1230-1245	<b>Open floor Q&amp;A</b>
1245-1345	<b>Lunch Break</b>

<b>SESSION III</b>	<b>Economic Dynamics and Economic Performance</b> <b>Chairperson: Jarko Fidrmuc, Henan University and Zeppelin University of Friedrichshafen and CESifo and Austrian Institute of Economic Research</b>
1345-1415	<b>Paper 1:</b> Evolutionary equilibrium in stochastic contests (with Burkjard Hehenkamp, Wolfgang Leininger) <b>Presenter:</b> Yiquan Gu, The University of Liverpool, UK <b>Discussant:</b> Marek Hudik (XJTLU)
1415-1445	<b>Paper 2:</b> Capital market distortion, firm dynamics and wage inequality (with Mong shang Ee) <b>Presenter:</b> Chi-Chur Chao, Deakin University, Australia <b>Discussant:</b> Yiquan Gu, Dominique Demougin
1445-1515	<b>Paper 3:</b> Unemployment benefits, labor laws and economic performance (with Benjamin Bental) <b>Presenter:</b> Dominique Demougin, The University of Liverpool, UK <b>Discussant:</b> Chi-Chur Chao
1515-1530	<b>Open floor Q&amp;A</b>
1530-1545	<b>Coffee Break</b>

<b>SESSION IV</b>	<b>Migration and Economic Growth</b> <b>Chairperson: Dominique Demougin, The University of Liverpool</b>
1545-1615	<b>Paper 1:</b> Migration, capital accumulation and economic growth in China <b>Presenter:</b> Longfeng Ye, Xi'an Jiaotong-Liverpool University, Suzhou, China <b>Discussant:</b> Bihong Huang, Peter Morgan
1615-1645	<b>Paper 2:</b> The impact of China's WTO accession on internal migration (with Giovanni Facchini, Maggie Y. Liu, Annua Maria Mayda) <b>Presenter:</b> Minghai Zhou, Univeristy of Nottingham, Ningbo, China <b>Discussant:</b> Willem Thorbecke



1645-1700	Open floor Q&A
1700-1715	Coffee Break

**Day 2: July 9, 2016, Saturday**

<b>SESSION V</b>	<b>ADB Session: Financial Inclusion and Development</b> <b>Chairperson: Nimesh Salike, International Business School Suzhou</b>
1000-1030	<b>Paper 1:</b> Mortgage Lending, banking crises and financial Stability in Asia (with Zhang Yan) <b>Presenter:</b> Peter Morgan, ADBI, Tokyo <b>Discussant:</b> Longfeng Ye, Juan Carlos Cuestas
1030-1100	<b>Paper 2:</b> Social network and informal financial inclusion (with Shijun Chai, Yang Chen and Dezhu Ye) <b>Presenter:</b> Bihong Huang, ADBI, Tokyo <b>Discussant:</b> Youwei Li
1100-1130	<b>Paper 3:</b> International reserves for emerging economies: A liquidity approach <b>Presenter:</b> Kuk Mo Jung, Henan University, Kaifeng, China <b>Discussant:</b> Wang Chen
1130-1200	Open floor Q&A
1200-1300	Lunch Break

<b>SESSION VI</b>	<b>Trade Issues in East Asia</b> <b>Chairperson: Peter Morgan, ADBI</b>
1300-1330	<b>Paper 1:</b> Competing mega-trade pacts and regional architecture in East Asia: Integration's denouement? <b>Presenter:</b> Stephen R Nagy, International Christian University, Japan <b>Discussant:</b> Nimesh Salike (XJTLU)
1330-1400	<b>Paper 2:</b> Understanding the flow of electronic parts and components in East Asia <b>Presenter :</b> Willem Thorbecke, Research Institute of Economy, Trade and Industry, Japan <b>Discussant:</b> Benoit Desmarchelier (XJTLU)
1400-1415	Open floor Q&A
1415-1430	Concluding Remarks and Vote of Thanks