

Advanced Management Accounting (Postgraduate) **ACC-ISS205**

Course Description

This course covers managerial accounting and cost management practices that can be strategically applied across the various functions of a business organization to improve organizational performance. The course emphasizes the methods available to measure and evaluate costs for decision-making and performance evaluation purposes. It reviews a number of cost management issues relating to the design and implementation of strategic, marketing, value analysis, and other management models in modern firms; and identifies major contemporary issues in managerial accounting and financial decision-making. A variety of case studies in different industries and decision contexts are used to examine the application of these concepts.

Required Texts

Advanced Management Accounting by Frank Selto and Tom Groot

Additional Case Study Reading materials will be provided during lectures

Prerequisite

Postgraduate status needed. Knowledge in managerial accounting is assumed

Course Requirements

Course Work	Weight
Midterm Exam	30%
Final Exam	40%
Case Studies	30%

Learning Outcomes

- Analyze the operation aspects of businesses
- Analyze the economic environment
- Apply quantitative and qualitative tools to solve business problems
- Communicate knowledgeably within a group setting
- Communicate knowledgeably to members of other groups
- Incorporate operating information into strategy development
- Facilitate the implementation of the strategy
- Identify issues in business situations
- Develop a sense of social and economic responsibility
- Evaluate the financial health of an organization
- Recognize relevant financial and nonfinancial information for decision-making
- Identify opportunities to improve business performance

Evaluation and Grading

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	63-66
B+	87-89	C	73-76	D-	60-62
B	83-86	C-	70-72	F	0-59

Course Hours

The course has 20 class sessions in total. Each class session is 150 minutes in length, for a total of 3000 minutes of in-class time. Students are expected to spend 15-20 hours per week outside of class. The University awards **4** credits for this course. Different universities may count course credits differently. Consult officials at your own home institution.

Attendance

Occasionally, due to illness or other unavoidable circumstance, a student may need to miss a class. The University's policy requires a medical certificate to be excused. Any absence may impact on the student's grade. Moreover, **the University's policy is that a student who has more than 3 absences will fail the course. Arriving late or leaving early will count as a partial absence.**

Academic Honesty

The University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

Disability Accommodation

Any student who needs special accommodation due to the impact of disability should inform the University within 10 days before the program starts.

Course Schedule

Lecture 1

Overview

Lecture 2

The Strategic Role of Management Accounting

Lecture 3

The Strategic Role of Management Accounting

Lecture 4

Planning and Decision-Making Under Risk

Lecture 5

Planning and Decision-Making Under Risk

Lecture 6

Management Control

Lecture 7

Cost Information for Decision-Making and Control

Lecture 8

Cost Information for Decision-Making and Control

Lecture 9

Budgeting and Beyond

Midterm Exam

Lecture 10

Financial Modelling

Lecture 11

Financial Modelling

Lecture 12

Cost Analysis and Estimation

Lecture 13

Cost Analysis and Estimation

Lecture 14

Investment Analysis

Lecture 15

Management and Operational Performance

Lecture 16

Management and Operational Performance

Lecture 17

Transfer Pricing in Decentralized Organizations

Lecture 18

Integrated Financial and Non-Financial Measures

Lecture 19

Inter-organizational Control

Lecture 20

Review

Final Exam