

## Political Economy of East Asia ECO-ISS303

### *Course Description*

This course compares the post-war political, economic, and social development of East Asia with a focus on Japan, South Korea, and Greater China. We focus on the political circumstances, both domestic and international, that have taken each country down the path it has taken, and how these paths now shape the prospects of each country as well as of East Asia as a region. While we will take international factors and global forces into account, the focus of this course is largely domestic. The first half of the course will focus on the East Asian development model and other common themes and challenges shared by countries in East Asia including, but not limited to, industrialization, trade, finance, and regionalism. The second half of the course will focus on country specific cases, looking at the development path each country has taken in the post-war period. Some common themes repeat themselves in each of the country case studies: the role of the state, the interaction between domestic and international factors, the relationship between bureaucrats and politicians, and the development of various institutions.

### *Required Texts*

*The Political Economy of East Asia: Wealth and Power 2nd Edition* by Ming Wan

The Political Economy of East Asia: Regional and National Dimensions by K. Cai

*More readings can be found in your student center*

### *Prerequisite*

Principles of Microeconomics and Principles of Macroeconomics

### *Course Assessment*

Details	Course Weight
Midterm Exam	30%
Final Exam	40%
Homework	10%
Term Presentation	20%

## *Learning Outcomes*

- ❖ Be familiar with the intellectual debates surrounding the economic miracle and financial crisis in East Asia over the past few decades
- ❖ Gain a better understanding of the different and evolving economic roles played by the state in various East Asian countries during the postwar era
- ❖ Be able to apply the concepts and theories to the study of political economy in East Asia and beyond

## *Evaluation and Grading*

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	63-66
B+	87-89	C	73-76	D-	60-62
B	83-86	C-	70-72	F	0-59

## *Course Hours*

The course has 20 class sessions in total. Each class session is 150 minutes in length, for a total of 3000 minutes of in-class time. Students are expected to spend 15-20 hours per week outside of class. The University awards **4** credits for this course. Different universities may count course credits differently. Consult officials at your own home institution.

## *Attendance*

Occasionally, due to illness or other unavoidable circumstance, a student may need to miss a class. The University's policy requires a medical certificate to be excused. Any absence may impact on the student's grade. Moreover, **the University's policy is that a student who has more than 3 absences will fail the course. Arriving late or leaving early will count as a partial absence.**

## *Academic Honesty*

The University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

## ***Disability Accommodation***

Any student who needs special accommodation due to the impact of disability should inform the University within 10 days before the program starts.

## ***Course Topics***

Module I Introduction, History and Theory

Day 1

Introduction to East Asia

Day 2

History of East Asia

Day 3

East Asian Economic Miracle

Day 4

East Asian Developmental States

Day 5

Asian Economic Crisis

Day 6

Political Economy of East Asian Production and Trade

Day 7

Political Economy of East Asian Finance and Monetary Relations

Day 8

Political Economy of East Asian Regionalism

Day 9

Review for Midterm Exam

Midterm Exam

Day 10

Postwar Economic Growth of Japan, the Lost Decades and Abenomics and Olympics

Day 11

Postwar Economic Growth of Japan, the Lost Decades and Abenomics and Olympics

Day 12

Korea

Day 12

Korea

Day 13

The new superpower in the world - China. Success story and its future

Day 14

The new superpower in the world - China. Success story and its future

Day 15

Hong Kong and Taiwan, the special regions of China

Day 16

Hong Kong and Taiwan, the special regions of China

Day 17

Asia Financial Crisis

Day 18

RCEP

Day 19

Term Presentations

Day 20

Term Presentations

Final Exam