

Managerial Accounting **ACC-ISS205**

Course Description

This course teaches students how to extract and modify costs in order to make informed managerial decisions. Planning is covered by topics including activity-based costing, budgeting, flexible budgeting, cost-volume-profit analysis, cost estimating, and the costs of outsourcing. Control is covered by topics including standard costing, variance analysis, responsibility accounting, and performance evaluation. Emphasis is placed on cost terminology, cost behavior, cost systems, and the limitations concerning the use of average costs

Required Textbook

Managerial Accounting, 4th Edition by Stacey Whitecotton and Robert Libby and Fred Phillips

Prerequisites

Financial Accounting

Course Hours

The course has 20 class sessions in total. Each class session is 150 minutes in length, for a total of 3000 minutes of in-class time. The University awards 4 credits for this course. Different universities may count course credits differently. Consult officials at your own home institution.

Learning Outcomes

Upon the completion of the course, the students should be able to

- Obtain a basic understanding of managerial accounting concepts
- Conduct cost-volume-profit analyses
- Differentiate between job-order and process costing
- Develop an understanding of the role of activity-based costing and management in decision making
- Preparation of schedules used for profit planning and analyses of budget variances
- Discuss how relevant information is used to make marketing and production decisions

Attendance

Occasionally, due to illness or other unavoidable circumstance, a student may need to miss a class. The University's policy requires a medical certificate to be excused. Any absence may impact on the student's grade. Moreover, **the University's policy is that a student who has more than 3 absences will fail the course. Arriving late or leaving early will count as a partial absence.**

Course Requirements

During the term, there will be one midterm exam (30%), one final exam (40%), and two quizzes (20%) Class participation and homework account for 10% of your total grade, so make sure to come to class and participate.

Grading Scale

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	63-66
B+	87-89	C	73-76	D-	60-62
B	83-86	C-	70-72	F	0-59

Academy Honesty

The University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

Disability Accommodation

Any student who needs special accommodation due to the impact of disability should inform the University within 10 days before the program starts.

TENTATIVE OUTLINE

<u>Lecture</u>	<u>Content</u>	<u>Readings</u>
1	• Introduction	Syllabus and Course Announcements
2	• Introduction to Managerial Accounting	Chapter 1
3	• Job-Order Costing	Chapter 2
4	• Job-Order Costing	Chapter 2
5	• Process Costing	Chapter 3
6	• Process Costing	Chapter 3
7	• Activity-Based Cost Management	Chapter 4
8	• Activity-Based Cost Management	Chapter 4
9	• Cost Behavior and Estimation	Chapter 5
10	• Cost-Volume-Profit Analysis	Chapter 6
	Midterm Exam	
11	• Incremental Analysis for Short-Term Decision Making	Chapter 7
12	• Budgeting and Planning	Chapter 8
13	• Standard Costing and Variances	Chapter 9
14	• Decentralized Performance Evaluation	Chapter 10
15	• Capital Budgeting	Chapter 11
16	• Capital Budgeting	Chapter 11
17	• Statement of Cash Flows	Chapter 12
18	• Financial Statement Analysis	Chapter 13
19	• Financial Statement Analysis	Chapter 13
20	• Case Studies	
	Final Exam	