

Open Innovation as the Engine: Addressing New Global Trade Challenges

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Abstract

As a key player in foreign trade, Kunshan navigates emerging challenges and opportunities amid changes in the external environment, including global trade frictions and Sino-US trade tensions. To address these challenges and seize the opportunities, Kunshan is actively implementing measures such as institutional innovation, enhancing industrial competitiveness, and diversifying the trade structure, thereby laying a solid foundation for the development of its foreign trade. This report analyses the challenges in the development of Kunshan's foreign trade and proposes strategies in the following three key areas: enhancing the compliance competitiveness of enterprises, optimizing the global industrial chain layout, and reconstructing the global trade ecosystem. These recommendations aim to continuously promote the stability and high-quality development of Kunshan's foreign trade.

Key Words

Global Trade Friction; Foreign Trade; Compliance Competition; Global Industrial Chain