

## Suzhou Industrial Park 2.0: Building Innovation Ecosystems for Sustainable Growth

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### Abstract

In September 2015, the State Council of China approved the proposal to turn Suzhou Industrial Park (SIP) into a pilot experimental zone for further opening up to the rest of the world and for technological innovation, the first of its kind in China. Since then, SIP entered a new stage of development: SIP 2.0. In the past two years, the SIP Management Committee has taken innovation as the primary driver for the development, experimented with different measures of innovation, and nurtured an innovation ecosystem with its own features.

From now on, based on the experiences of the Silicon Valley in the United States and Zhongguancun in China, the SIP should move forward with new ideas to build a full-fledged innovation ecosystem with effectiveness and sustainability, providing a useful example for other regions of China that are engaged in building their own innovation ecosystems.

### Key Words

SIP 2.0; innovation ecosystem; Silicon Valley; Zhongguancun