

Swedish Innovation Model

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Abstract

Internationally well-known as a successful welfare state, Sweden has little recognition in the area of technological innovation. In fact, Sweden is the most innovative country in European Union. According to “European Innovation Scoreboard 2017” , 15 out of the top 25 economies are located in Europe, including Denmark, Finland, Netherlands, Great Britain, and Germany but Sweden ranks the first. Different from the market-oriented model of Silicon Valley of the United States, the Swedish model of innovation features with the dominance of the government. The Swedish government fosters an ecosystem that is conducive to technological innovation through a welfare system centred on human beings and a universal higher education system and also supports high-tech enterprises through promoting high-tech zones and innovation incubators such as KISTA Science City and Uppsala BioProcess Innovation Hub. With a population of only 10 million, this country has created many world-renowned international companies such as IKEA and Volvo and produced many high-tech brand names such as skype and soudcloud.

Key Words

European Innovation Scoreboard, Swedish Innovation Model, innovation ecosystem, KISTA Science City, Uppsala BioProcess Innovation Hub