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## Optimizing the Biopharmaceutical Industry and Striving to be “ China Pharma Valley ”

### Policy Recommendations for the Development of Suzhou ’ s Biopharmaceutical Industry

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#### Abstract

The biopharmaceutical industry has a great potential for growth and development in the modern industrial system. As Suzhou’ s No. 1 strategic emerging industry, the biopharmaceutical industry has broad prospects for development. However, challenges in relation to forming industry alliances and industry associations, protecting intellectual property, and developing industrial ecosystem need to be addressed. The discussion is followed by three policy recommendations for Suzhou building the most competitive and influential biopharmaceutical industrial landmark — “China Pharma Valley”.

#### Key Words

Development of Biopharmaceutical Industry; Suzhou’ s Biopharmaceutical Industry; Status Quo of Biopharmaceutical Industry