

How Can Research-led Universities Promote Innovation and Development in the Biopharmaceutical Industry? — The Implications of ‘the Boston Model’ for Suzhou

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Abstract

The innovation-driven biopharmaceutical industry is one of the most prominent strategic emerging industries across the globe. Taking ‘the Boston Model’ as an example, this report discusses three ways research-led universities contribute to promoting innovation in the biopharmaceutical industry: 1. building a pool of biopharmaceutical talents and innovative talents; 2. bridging academia and industry and actively assisting the transfer and commercialisation of new technologies; 3. establishing an innovative ecosystem centred around research-led universities. In light of the efforts already made by Suzhou’s research-led universities in relevant areas, this report provides pertinent policy recommendations for the future development of Suzhou’s biopharmaceutical industry.

Key Words

Suzhou’s Biopharmaceutical Industry; Research-led University; ‘the Boston Model’; Innovative Talents Cultivation