

Promoting Common Prosperity: Priorities, Difficulties and Solutions

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Abstract

Common prosperity is an essential requirement of socialism. To achieve common prosperity, it is important to clarify its definition, redress misconceptions, and draw from experiences of other countries. This paper argues that the key to realizing common prosperity in China lies in the rural. Priorities should be given to developing agriculture and rural areas, strengthening and expanding the achievements of poverty relief, and ensuring the leading role of city in rural vitalization. Coordinated efforts are required to overcome difficulties including unbalanced and insufficient development, low efficiency of the public service system, and huge income disparity among residents. Of particular significance is to strike a balance between efficiency and fairness in redistribution, improve the mechanism of “those who get rich first helping others to get rich later”, and deepen the reform of rural collective economy.

Key Words

Common Prosperity; Rural Farmers and Rural Areas; Priorities; Difficulties